

WHAT ARE THE BENEFITS OF PLANNED GIVING?

A planned gift to Dover Library Foundation creates a lasting expression of your commitment to bettering the community and promoting literacy through our public library.

Those who remember the Foundation in their estate plans have helped Dover Public Library in a variety of ways. These include:

- enhancing educational programs for all ages
- building and maintaining library collections and technology
- supporting staff training
- improving facilities
- growing the Endowment to ensure the Library's future

A planned gift can also bring benefits to the donor. Those who choose to make a bequest may reap the following rewards:

- reducing or eliminating gift, estate and capital gains taxes
- increased income and effective rate of return
- leaving a legacy without giving up assets



Please contact our office to learn more about planned giving or to inform us of a future gift.

DOVER
LIBRARY
FOUNDATION

P.O. Box 112
Dover, DE 19903
302.736.7032

Demonstrate Your Commitment to Libraries with the Ultimate Gift

PLANNED GIVING

Going Beyond a Lifetime



DOVER
LIBRARY
FOUNDATION



Dover Library Foundation is grateful for those who contribute to our annual fund, endowment funds, capital campaigns and special projects. Your support helps us deliver world-class library services to our community. The decision to make a planned gift today can bring a brighter tomorrow to the organization you treasure.



WHAT IS PLANNED GIVING?

A planned gift is made during your lifetime or upon death to benefit an organization of your choice. Planned giving is different from cash gifts as it often allows you to make a larger gift than from income alone.

You may arrange for the Foundation to receive:

- a gift with a set dollar amount
- life insurance, retirement plan or stock payouts
- certain assets, including real estate or tangible personal property
- all or a percentage of your estate after all other obligations are paid

Planned gifts shared with the Foundation remain confidential unless the donor agrees to be acknowledged publicly.

HOW WILL THE FOUNDATION USE MY GIFT?

Planned giving donors may specify that their gift be used for a special project or purpose, or it may be unrestricted so the Foundation can use it where it is most needed. If you are considering a gift for a special project, our Board will need to be in conversation with you about this. Please call us at 302-736-7032.

"Books of all kinds, a variety of classes, entertainment, computer access, job-hunting help. These activities and more, all guided by an experienced director and staff, are hallmarks of the Dover Public Library. This valuable community asset is well worth citizens' support."



– James A. Flood, Sr.

HOW DO I MAKE IT OFFICIAL?

The most important thing you need to do if you choose to make a planned gift is to inform the Foundation of your intention. We can then work with you and your attorney or advisor to ensure your gift is used as you intend.



Every adult should have an estate plan in order to transfer his assets in a thoughtful and conscious manner. An estate plan often includes a will or living trust, as well as beneficiary designation forms for certain assets, such as insurance policies and retirement plans. A discussion with an attorney who specializes in this area will give you an idea of the planning you need to do to ensure that your wishes are fulfilled.

IF YOU ARE MAKING A BEQUEST TO THE FOUNDATION IN YOUR WILL, IT CAN BE AS SIMPLE AS ADDING THE FOLLOWING LANGUAGE:

"I leave [the sum of ____ dollars] or [all or ____ percent of the remainder of my estate] to the nonprofit Dover Library Foundation, Inc., in Dover, DE (tax ID #30-0533141); to be used to benefit of the Dover Public Library or the Foundation's Endowment Fund."